

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
§  
BICYCLE COMPANY § Case No. 04-44165  
§  
Debtor(s) §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH E. COHEN, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )				
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )				
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )				
<b>TOTAL DISBURSEMENTS</b>	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: \_\_\_\_\_ By: /s/JOSEPH E. COHEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
<b>TOTAL GROSS RECEIPTS</b>		<b>\$</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
GK Development 257 E. Main Street Barrington, IL 60010					
John Makropoulos 24324 Hemlock Drive Plainfield, IL 60544					
<b>TOTAL SECURED CLAIMS</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH E. COHEN					
INTERNATIONAL SURETIES, LTD.					
INTERNATIONAL SURETIES, LTD.					
CLERK OF THE U.S. BANKRUPTCY COURT					
COHEN & KROL					
JOSEPH E. COHEN					
COHEN & KROL					
COOKE & LEWIS, LTD.					
COOKE & LEWIS, LTD.					
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		\$	\$	\$	\$

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIORITY UNSECURED CLAIMS		\$	\$	\$	\$

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
American Pos 3 Storehouse Lane Destrehan, LA 70047					
Best Payment Solutions 710 Quail Ridge Drive Westmont, IL 60559					
EMPS PO Box 6600 Hagerstown, MD 21740					
Madison Freight Systems 900 Uniek Drive Waunakee, WI 53597					

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Raleigh America, Inc. 6004 South 190th Street Suite 101 Kent, WA 98032					
Windy City Publishing 1450 W. Randolph Street Chicago, IL 60607					
Yellow Book of Illinois, LLC PO Box 586 Newark, NJ 07101-0586					
HAD-TECH WEB SERVICES					
JPMORGAN CHASE BANK, NA SUCCESSOR B					
OLYMPIC SUPPLY COMPANY					
SINCLAIR, INC.					
<b>TOTAL GENERAL UNSECURED CLAIMS</b>		\$	\$	\$	\$

LFORM1  
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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit 8

ASSET CASES

Case No: 04-44165 ABG Judge: A. BENJAMIN GOLDGAR  
Case Name: BICYCLE COMPANY

Trustee Name: JOSEPH E. COHEN  
Date Filed (f) or Converted (c): 12/01/04 (f)  
341(a) Meeting Date: 01/27/05  
Claims Bar Date: 06/06/05

For Period Ending: 09/21/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. OFFICE EQUIPMENT	15,000.00	0.00		0.00	0.00
2. COMPUTER	1,000.00	0.00		0.00	0.00
3. FRAUD, CONVEYANCE	Unknown	50,000.00		18,500.00	31,500.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		42.53	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$16,000.00	\$50,000.00	\$18,542.53	\$31,500.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE INVESTIGATING POTENTIAL PREFERENTIAL OR FRAUDULENT TRANSFERS. TRUSTEE HAS SENT DEMAND LETTERS TO POTENTIAL DEFENDANTS AND AM WAITING FOR RESPONSES. TRUSTEE PREPARING ADVERSARY COMPLAINTS. TRUSTEE HAS FILED THREE ADVERSARY COMPLAINTS WHICH ARE CURRENTLY PENDING. ADVERSARY COMPLAINTS ARE BEING SETTLED. TRUSTEE HAS FILED MOTIONS TO APPROVE SETTLEMENTS.

TRUSTEE REVIEWING CLAIMS AQND WILL THEN FILE A FINAL REPORT. TRUSTEE HAS TO FILE CLAIM OBJECTIONS IF CONSENTS CANNOT BE WORKED OUT. TRUSTEE WORKING ON DRAFT OF FINAL REPORT. TRUSTEE HAS SUBMITTED FINAL REPORT TO THE UST FOR REVIEW.

Initial Projected Date of Final Report (TFR): 03/31/06

Current Projected Date of Final Report (TFR): 01/31/10

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-44165 -ABG  
Case Name: BICYCLE COMPANY

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6867 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*4726  
For Period Ending: 09/21/10

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/17/07	3	American Bicycle Group	Settlement of Adversary	1241-000	10,000.00		10,000.00
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	2.88		10,002.88
11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	5.34		10,008.22
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	4.78		10,013.00
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	3.97		10,016.97
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	2.38		10,019.35
03/25/08	000301	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		8.84	10,010.51
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.37		10,012.88
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.05		10,014.93
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.27		10,016.20
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.23		10,017.43
07/15/08	3	SPECIALIZED BICYCLE COMPONENTS	Settlement of Adversary	1241-000	8,500.00		18,517.43
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	1.75		18,519.18
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.35		18,521.53
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.28		18,523.81
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.80		18,525.61
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.52		18,527.13
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.93		18,528.06
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.15		18,528.21
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.14		18,528.35
02/28/09	000302	International Sureties, Ltd. 701 Poydras St. Suite 420 New Orleans, LA 70139	Bond premium	2300-000		15.21	18,513.14
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.16		18,513.30
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		18,513.71
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.47		18,514.18
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.46		18,514.64
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.47		18,515.11
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.47		18,515.58



ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case Name: BICYCLE COMPANY

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6867 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*4726  
For Period Ending: 09/21/10

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.46		18,516.04
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.47		18,516.51
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.46		18,516.97
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.47		18,517.44
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.47		18,517.91
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.43		18,518.34
03/10/10	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.14		18,518.48
03/10/10		Transfer to Acct #*****1192	Final Posting Transfer	9999-000		18,518.48	0.00

Account *****6867	Balance Forward	0.00			
2	Deposits	18,500.00	2	Checks	24.05
30	Interest Postings	42.53	0	Adjustments Out	0.00
			1	Transfers Out	18,518.48
	Subtotal	\$ 18,542.53			
				Total	\$ 18,542.53
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 18,542.53			

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 04-44165 -ABG  
Case Name: BICYCLE COMPANY

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1192 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*4726  
For Period Ending: 09/21/10

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/10/10		Transfer from Acct #*****6867	Transfer In From MMA Account	9999-000	18,518.48		18,518.48
03/25/10	003001	JOSEPH E. COHEN 105 WEST MADISON STREET SUITE 1100 CHICAGO, IL 60602-0000	Chapter 7 Compensation/Fees	2100-000		2,604.25	15,914.23
03/25/10	003002	Cohen & Krol	Attorney fees per court order			5,268.84	10,645.39
			Fees 5,159.33	3110-000			10,645.39
			Expenses 109.51	3120-000			10,645.39
03/25/10	003003	Cooke & Lewis, Ltd.	Accountant for Trustee fees			2,795.00	7,850.39
			Accountant for Trustee fees				
			Fees 2,375.00	3410-000			7,850.39
			Expenses 420.00	3420-000			7,850.39
03/25/10	003004	Clerk of the U.S. Bankruptcy Court	Deferred Adversary Filing Fees	2700-000		450.00	7,400.39
03/25/10	003005	JOSEPH E. COHEN	Attorney for Trustee fees	3110-000		2,579.67	4,820.72
03/25/10	003006	Sinclair, Inc. P.O. Box 707 2775 Hwy 40 Verdi, NV 89439	Claim 000002, Payment 5.64939%	7100-000		94.79	4,725.93
03/25/10	003007	Had-Tech Web Services 146 Bartram Road Riverside, IL 60546	Claim 000003, Payment 5.65000% (3-1) Modified on 04/15/2005 to correct PDF	7100-000		39.55	4,686.38
03/25/10	003008	JPMorgan Chase Bank, NA successor by merger to Bank One, NA Michelle G. Novick, Esq. 55 E. Mornoe Street, 40th Floor Chicago, IL 60603	Claim 000004, Payment 5.64935%	7100-000		4,490.00	196.38
03/25/10	003009	Olympic Supply Company 5711 West Douglas Avenue Milwaukee, WI 53218	Claim 000005, Payment 5.64926%	7100-000		196.38	0.00

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case Name: BICYCLE COMPANY

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1192 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*4726  
For Period Ending: 09/21/10

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Account *****1192	Balance Forward	0.00					
	0 Deposits	0.00				9 Checks	18,518.48
	0 Interest Postings	0.00				0 Adjustments Out	0.00
						0 Transfers Out	0.00
	Subtotal	\$ 0.00					
						Total	\$ 18,518.48
	0 Adjustments In	0.00					
	1 Transfers In	18,518.48					
	Total	\$ 18,518.48					

Report Totals	Balance Forward	0.00					
	2 Deposits	18,500.00				15 Checks	18,542.53
	30 Interest Postings	42.53				0 Adjustments Out	0.00
						1 Transfers Out	18,518.48
	Subtotal	\$ 18,542.53					
						Total	\$ 37,061.01
	0 Adjustments In	0.00					
	1 Transfers In	18,518.48					
	Total	\$ 37,061.01				Net Total Balance	\$ 0.00